

Bankruptcy, Restructuring, and Workouts

Chambliss lawyers oversee business and consumer bankruptcy, including commercial litigation and work out issues, primarily for creditors, both secured and unsecured, and creditors' committees. However, Chambliss lawyers strive to counsel business and banking clients on avoiding bankruptcy-related issues before problems arise. With an emphasis on the need to work with clients to make good business decisions, the firm focuses on practical legal advice.

The firm's Bankruptcy Group has handled numerous cases before state courts in Tennessee and the Southeast and federal courts, including all state courts and federal district and bankruptcy courts. Although most of this commercial litigation does not involve jury trials, Chambliss lawyers are experienced in both jury and non-jury cases.

Chambliss can assist clients with the following:

- Representation of unsecured creditors' committees
- Bankruptcy preference litigation
- Bankruptcy fraudulent conveyance litigation
- Bankruptcy plans and proposed uses of collateral or refinancing arrangements
- Forbearance agreements
- Foreclosure on both personal property and real property
- General collection of commercial accounts, including enforcement of personal guaranties
- Out-of-court work outs
- Relief from the automatic stay

Additionally, Chambliss lawyers advise and litigate for clients on issues related to bankruptcy and commercial collection work, including, but not limited to, related tax issues, issues under the Federal Employment Retirement Income Security Act (ERISA), and similar issues. Often the bankruptcy-related work includes involvement in the purchase or sale of assets or businesses and, in conjunction with a number of lawyers in the Business Section, the firm's Bankruptcy Group assists clients in each of these matters.

Bankruptcy and commercial collection matters often arise outside ordinary business hours, and lawyers are ready to respond at any time. The firm prides itself on being available to assist clients on a moment's notice at any time of the day or night.