

Shelton Chambers Interviewed on the Lowering of the Estate Tax Exemption and Tax Law Changes

Shelton Swafford Chambers, CPA, recently illustrated the importance of having an estate plan in [Best's Review](#) article "[Locking the Treasure Chest Becomes More Popular Amid COVID-19, Tax Changes](#)." This article goes into detail on the reduced estate-tax exemption and explains where irrevocable trusts in combination with life insurance and estate plans come into play. Shelton shared guidance on her recommendation of revisiting estate plans every three to six years due to the possibility of situational and tax law changes over time.

Here's a snapshot from the article:

"I think that a global pandemic really had a lot of people thinking about updating their estate plan. So when you combine peoples' thoughts on their own mortality with this exemption reduction, it did kind of create the perfect storm." – Shelton Swafford Chambers

Best's Review is [AM Best's](#) digital and print publication that covers industry trends, global news, and more. AM Best is a global credit rating agency, news publisher, and data analytics provider that specializes in the insurance industry.

Shelton is a member of our [Estate Planning](#) and [Tax](#) teams and has over 10 years of experience with dual law and accounting degrees. She often serves as a trusted advisor for high net worth clients and family-owned businesses, while advising in all areas of estate and tax planning. For more information on her practice and experience, please visit [Shelton's bio](#).